



ACR  
Capital  
Holdings

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## NEWS RELEASE

### ACR OPENS SHANGHAI REPRESENTATIVE OFFICE

**Singapore, 25 November 2015** – ACR Capital Holdings Pte. Ltd. (“ACR”) is pleased to announce that it has opened its Shanghai Representative Office, following regulatory approval received from the China Insurance Regulatory Commission (“CIRC”) on 28 July 2015.

Commenting on ACR’s latest expansion, Group Chief Executive, Mr Hans-Peter Gerhardt, said, “Over the years, ACR has built a strong network of relationships in Asia, strategically expanding and deepening our local presence in the region. The Chinese market is of particular strategic importance to us. Our Shanghai Representative Office will bring us a step closer to establishing an onshore reinsurance operating presence in mainland China.”

Dr Yao Jianzhong is ACR’s Chief Representative at the group’s first China representative office, which will focus on market research and liaison services. Dr Yao joined the ACR group in 2011. Before being appointed Shanghai Chief Representative, Dr Yao’s responsibilities included Head of Economic Research and China client relationship management at Asia Capital Re, an ACR wholly-owned subsidiary. Prior to that, Dr Yao spent 13 years with Swiss Re, where he was involved in actuarial services and was last its Business and Finance Controller, EMEA (Europe, Middle East and Africa) Division. Before entering the reinsurance industry, Dr Yao was actively involved in the academic community for 13 years. He currently serves as visiting professor at China’s Zhejiang University, Zhejiang University of Finance and Economics, and Hangzhou University of Electronic and Engineering.



Headquartered in Singapore, ACR already has local presence across key markets in Asia, including Hong Kong, Taiwan, Japan, Korea, Dubai, Vietnam and India. It also has a wholly-owned risk engineering consulting company based in Shanghai.



### **About ACR Capital Holdings Pte. Ltd.**

Established in November 2006, ACR Capital Holdings Pte. Ltd. (“ACR”) is parent company to two wholly-owned subsidiaries, Asia Capital Reinsurance Group Pte. Ltd. (“Asia Capital Re”) and Asia Risk-Tech Enterprises Management Consulting (Shanghai) Company Limited (“Asia Risk-Tech”).

Asia Capital Re is Asia’s first reinsurance company with a focus on providing risk solutions to the pan-Asian region with particular specialties for large and complex risks across non-life business lines. Headquartered in Singapore, it has a regional presence in Hong Kong, Dubai, Taiwan, Japan, Korea, Vietnam and India.

Asia Risk-Tech, in Shanghai, China, serves the Greater China region with risk consulting, risk engineering and other services.

ACR also has two associated companies – Asia Capital Reinsurance Malaysia Sdn Bhd and ACR ReTakaful Holdings Limited.

For more information on ACR and its associated companies, please visit [www.acrcapitalholdings.com](http://www.acrcapitalholdings.com) or contact:

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