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## ACR News

### ACR ReTakaful SEA Appoints New CEO

**Singapore, February 23, 2012** – ACR Capital Holdings' joint venture operating company, ACR ReTakaful SEA, has appointed Mr Luc Metivier as its new CEO, effective 30 January 2012.

Mr Metivier has close to 25 years of experience in both the takaful and conventional insurance industry. In the last 14 years, Mr Metivier has held core leadership roles in the business optimization of blue chip multinational insurance groups such as Allianz, AIG and AXA. Mr Metivier's experience in corporate development and strategic planning also extends to joint venture set-ups, mergers and acquisitions as well as public listings.

As CEO of ACR ReTakaful SEA, Mr Metivier is responsible for the overall operations of the company. In line with ACR ReTakaful's focus on reorganising and growing its pure retakaful business, Mr Metivier will also be leading the management team in the establishment of new business initiatives, offices and ventures.

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