



Asia
Capital
Reinsurance
Group

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**Asia Capital Reinsurance Group has A- (Strong) Rating
Affirmed by Standard & Poor's**

Singapore, December 24, 2010 – Asia Capital Reinsurance Group (ACR) has its financial strength rating of “A- (Strong)” affirmed by Standard & Poor's (S&P). The outlook for the rating remains stable.

The rating reflects ACR's strong capital position, which will continue to support its growth plans over the medium term. It also reflects ACR's strong technical ability, sustainable business profile, and conservative investment profile.

Said Mr Tan Chong Liong, Deputy Chief Executive of ACR, “ACR's focus on financial strength reflects our commitment to provide dependable reinsurance support to our clients in Asia. We will continue to build on this, as well as on our strong technical capabilities and risk awareness culture, to ensure ACR's readiness for our next stage of growth in tandem with Asia's development.”

S&P acknowledges that ACR's very strong risk-based capital adequacy and satisfactory financial flexibility will support its growth. It also notes ACR's competitive position – as reflected by the company's growing brand recognition, diversifying business sources, wide geographical coverage and strong technical capability of the management team. The rating agency further recognises the ACR management's commitment to risk awareness as well as the company's enterprise risk management capabilities.

ACR also recently had its “A- (Excellent)” financial strength rating affirmed by A.M. Best.

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In Asia. For Asia.



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About Asia Capital Reinsurance Group Pte Ltd

Asia Capital Reinsurance Group has an exclusive focus on providing clients reinsurance solutions for large and specialist risks in the pan-Asian region. ACR is headquartered in Singapore, with a branch in Hong Kong and representative offices in Japan, India and Taiwan.

Rated “A-” for its financial strength by A.M. Best and Standard & Poor’s, ACR offers a combination of strong Asian dedicated capacity, global underwriting expertise and in-depth knowledge of the Asian insurance markets. ACR and its associated companies Asia Capital Reinsurance Malaysia, ACR ReTakaful MEA and ACR ReTakaful SEA together have a strong network in Asia and aggregated shareholders' funds of more than US\$1 billion. All three associated companies also hold an “A- (Excellent)” rating from A.M. Best.

For more information, please visit www.asiacapitalre.com.