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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**ACR reinsures Union Insurance for the first RoHS Insurance in Taiwan**

- *Restriction of Hazardous Substances (RoHS) Insurance offers an integrated solution to manage manufacturers' risk exposure, with an aim to promote safer, greener ways of managing business risks*

**Singapore, August 16, 2011** – Asia Capital Reinsurance Group (ACR), the world's first independent pan-Asian reinsurer, has announced that it is reinsuring Union Insurance for the newly launched RoHS Insurance product in Taiwan.

The RoHS Insurance, the first of its kind in the world, offers an integrated solution to manage manufacturers' risk exposure to the non-compliance of RoHS directives in the European Union (EU). Product testing and systematic risk evaluation of manufactured exports form a key part of the whole risk management solution. The insurance product is jointly developed and launched by Taiwan-based insurer, Union Insurance; pan-Asian reinsurer, ACR; Taiwan electronics inspection body, Electronics Testing Center; and global loss adjustor, Cunningham Lindsey. Research and development of the RoHS Insurance is also supported by the Ministry of Economic Affairs, R.O.C., signifying a strong commitment for Taiwan's electrical and electronics manufacturers to progress towards active compliance of the RoHS directives.

“We are glad to have the opportunity to support the Taiwanese electrical and electronics manufacturing sector. ACR will continue to work with our partners closely to develop innovative solutions, which support the growth of businesses, while minimising their downside risks,” said Ms Wang Meimei, Chief Representative of ACR's Taiwan Representative Office.

The RoHS Insurance targets manufacturers in Taiwan who are exporting electrical and electronics products to the European Economic Area. The added security of Taiwan-manufactured components and products meeting the RoHS directives implies that manufacturers will be able to hone their competitive edge in the international markets. This will not only contribute to the sustainable development of the Taiwan electrical and electronics manufacturing industry, it will also enhance the stability of the global supply chain as the pace of globalisation and offshore manufacturing outsourcing to Taiwan quickens among the international companies.

“With the support of our partners, Union Insurance hopes to provide electrical and electronics global supply chain manufacturers in Taiwan with an efficient risk management mechanism through the RoHS Insurance. This will contribute to the sustainability of their businesses, while creating a hallmark for an integrated ‘green’ solution,” said Mr Tony Wu, Assistant Vice President of Union Insurance. “The commitment of the Taiwan non-life insurance industry towards the development of ‘green’ and integrated risk management solutions for businesses will also enhance the prospects and provide the impetus for more environmentally-sustainable products,” he explained.

The RoHS Insurance is currently made available to Taiwan’s electrical and electronics manufacturers. There are plans to eventually extend the insured base beyond Taiwan to China, as well as expand the territorial applicability from the EU to China. The successful model of the RoHS insurance also indicates bright prospects for similar insurance products, which may, in future, cover other directives, including the Registration, Evaluation, Authorisation & restriction of Chemicals (REACH), Energy-using Products (EuP), and Consumer Product Safety Improvement Act (CPSIA) regulations.

The RoHS directives, which took effect in the EU in 2006, aim to protect human health from electrical and electronics waste disposal and contribute to sound environmental recovery from the impact of such pollution. The directives restrict the use of six hazardous materials in various types of electrical and electronics

equipment. Based on the RoHS directives, an equipment that is tested to contain hazardous materials over the permitted concentration limits will have its entry to the EU markets restricted. Limiting the use of such hazardous substances will also lead to direct health benefits for the manufacturing industry workers.

“Environmental care and social responsibility are important concerns for ACR and our industry partners. We are encouraged by the launch of the RoHS Insurance, as it is a positive and collaborative step towards a ‘green’ future for the businesses of today, which will, in turn, secure the health and safety of our next generation,” added Ms Wang.

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### **Asia Capital Reinsurance Group Pte Ltd**

Asia Capital Reinsurance Group Pte Ltd (ACR) has an exclusive focus on providing clients reinsurance solutions for large and specialist risks in the pan-Asian region. Initially capitalised at US\$565 million, ACR is headquartered in Singapore, with a branch in Hong Kong and representative offices in India, Japan, Korea and Taiwan.

Rated “A-” for its financial strength by A.M. Best and Standard & Poor’s, ACR offers a combination of strong Asian dedicated capacity, global underwriting expertise and in-depth knowledge of the Asian insurance markets. ACR and its associated companies Asia Capital Reinsurance Malaysia, ACR ReTakaful MEA and ACR



ReTakaful SEA together have a strong network in Asia and aggregated shareholders' funds of more than US\$1 billion. All three associated companies hold A- (Excellent) ratings from A.M. Best.

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