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## **ACR NEWS**

### **ASIA CAPITAL RE RECEIVES COMMERCIAL LICENCE TO ESTABLISH DUBAI BRANCH OFFICE**

Singapore, 5 February 2013 – Asia Capital Reinsurance Group Pte. Ltd. (Asia Capital Re) announced that it has received the commercial licence to establish a branch office in the Dubai International Financial Centre (DIFC), an onshore finance and business hub located in Dubai. The commercial licence precedes final regulatory approval from the Dubai Financial Services Authority. Final regulatory approval will be granted upon the completion of operational preparations. Asia Capital Re's Dubai Branch Office is expected to be operational in the first half of 2013.



**About Asia Capital Reinsurance Group Pte. Ltd.**

Asia Capital Reinsurance Group Pte. Ltd. (Asia Capital Re) has an exclusive focus on providing clients reinsurance solutions for large and specialist risks in the pan-Asian region. Asia Capital Re is headquartered in Singapore, with a branch in Hong Kong, representative offices in Taiwan, Japan, Korea, Vietnam and Dubai, and a liaison office in India.

Rated “A-” for its financial strength by A.M. Best and Standard & Poor’s, Asia Capital Re offers a combination of strong Asian dedicated capacity, global underwriting expertise and in-depth knowledge of the Asian insurance markets. Asia Capital Re and its associated companies Asia Capital Reinsurance Malaysia, ACR ReTakaful, and ACR ReTakaful MEA together have a strong network in Asia and aggregated shareholders' funds of more than US\$1 billion. All three associated companies hold A- (Excellent) ratings from A.M. Best.

For more information, please visit [www.asiacapitalre.com](http://www.asiacapitalre.com) or contact:

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